

Financial report for October 14, 2026 GC Meeting
By Ian Johnson-Escudero and Mary Scofield

September 30, 2026 financial statements and cash disbursements

Statement of Financial Position 9/30/2026:

Our total cash for all funds was at \$523,028 as of September 30, with Operational having \$682,587 in cash. The “Balance Sheet” financial statements display the total cash for all funds. In the “Budget to Actual Expenditures” statements you will see that payroll encumbrances for FY27 have been entered, along with end-of-year stipends, which we’d included as a new item this year. The budget for 31400 was approved by PED on 9/11/26 and is reflected in the 9/30/26 financial statements.

Statement of Revenue, Expenditures and Changes in Fund Balance:

This statement provides a summary of actual expenditures by revenue source and expenditure functions, this is similar to the audited financial statements and provides a good summary of the type of revenues received and actual expenditures recognized for each fund.

Disbursements:

Comments regarding the purpose for payments have been supplied for anticipated questions.

Budget to Actual statements:

As of 9/30/26 all funds and functions show positive “available” balances.

- Fund 21000 & 21100:
 - Claims through September ‘26 have been submitted with USDA.
 - Displayed below is the participation comparison between years.

	Sep 2026	Sep 2025	Sep 2024	Sep 2023
Total Students	356	325	341	319
Attendance %	92.01%	91.20%	88.15%	90.43%
(total present)	328	296	301	288
Days	21	21	20	20
Total Lunches	4654	4495	4451	3933
Total Breakfast	2418	3763	6300	5680
Lunches per day	222	214	222.55	196.65
Lunches per student	62.25%	65.86%	65.26%	61.65%
Breakfast per day	115	179	315	284
Breakfast per student	32.34%	55.14%	92.38%	89.03%

RFRS (requests for reimbursements):

Requests for reimbursements are related to grant expenditures and the process for requesting reimbursements for those expenditures. Due to low expenses at the start of the year, we anticipate submitting our initial RFRs for Title I and IDEA-B expenses in October.

USDA (fund 21000 + 21100) is not submitted through OBMS and therefore does not show on RFR reports generated by OBMS. Claims through September have been submitted by 10/10/26.

Medicaid quarterly administrative claims are typically submitted in the second month after quarter end. We anticipate submitting July-September in October.

The Lease Assistance award, PSCOC, is typically received at the end of the calendar year. Once we have received the award we will submit RFRs for Quarter 1 and Quarter 2 lease/purchase expenses.

No other RFRs have been submitted at this time. We will submit further RFRs as we have more expenses.

BARS (budget adjustment requests):

- **BAR FY27-04 (24101):** This transfer BAR affects Title 1, adjusting the budget to better reflect anticipated FY27 expenses. This budget was submitted in March and as such did not reflect start of year staffing changes. Changes were discussed with the APS Title 1 department and approved in September.
- **BAR FY27-05 (11000):** This two part BAR affects the Operational fund, adjusting the budget to better reflect anticipated FY27 expenses. There were several staffing changes at the start of FY27, particularly with regards to salaried positions shifting to contracted work, and vice versa. These shifts, along with changing allocations, resulted in a need to redistribute the budget for salaries/benefits at the end of quarter 1.

Recommendation to approve purchases and give Director permission to sign FY27 contracts:

Vendor	Purpose	Contract Amount
DMH Law LLC	Supplemental legal services (related to charter renewal and special education)	\$60,000.00

*Legal firms prefer to issue MOU's in the amount of 60,000 for procurement compliance, however we anticipate much smaller expenses and will be beginning with a \$5,000 PO that should be more than sufficient.

*There will be a MOU for a Structured Literacy coach, which we anticipated presenting in October, but a recent meeting with the program coordinators on 10/13/26 resulted in us waiting for an amended MOU that we will present in November for approval.

ECRA

El Camino Real Academy

Temporary Loans to Other Funds:

During quarter-end and year-end reporting we are required to report funds that have negative cash balances and show that the operational fund has adequate funds to cover those negative balances. The negative cash results because the school is a cash basis entity and does not record transactions that reflect the billing of grant funds until the cash is received and deposited into the bank.

As of September 30, 2026 the Operational Fund has temporary loans to cover negative **cash in bank balances** for the following funds:

21000	- \$	28,673.79
21100	- \$	6,029.95
24000	- \$	42,958.04
31600	- \$	158,701.46
<u>Total</u>	- \$	<u>236,363.24</u>

Operational cash in bank as of 6/30/26: \$682,687