ECRA

El Camino Real Academy

Financial report for August 17, 2026 GC Meeting
By Ian Johnson-Escudero and Mary Scofield

July 31, 2026 financial statements and cash disbursements

Statement of Financial Position 7/31/2026:
Our total cash for all funds was at $843,430 as of July 31, with Operational having $949,530 in cash. The "Balance Sheet" financial statements display the total cash for all funds, but it is important to remember that while our revenue is spread over 12 months, expenses do not follow the same schedule and typically run light until Fall. As it is the start of the year and payroll still has not been encumbered, you will see a very large 'available' balance in the "Budget to Actual Expenditures" financial statement. We anticipate encumbering payroll in September once most staffing changes have been made.

Statement of Revenue, Expenditures and Changes in Fund Balance:
This statement provides a summary of actual expenditures by revenue source and expenditure functions, this is similar to the audited financial statements and provides a good summary of the type of revenues received and actual expenditures recognized for each fund.

Disbursements:
Comments regarding the purpose for payments have been supplied for anticipated questions.

Budget to Actual statements:
As of 7/31/26 all funds/functions are displaying a positive balance.

- Fund 21000 & 21100:
  - Claims through June '26 have been submitted with USDA.
  - Displayed below is the participation comparison between years.

	6/2026	6/2025	6/2024
Total Students	328	328	328
Attendance %	92.74%	78.04%	89.44%
(total present)	304.19	256	293
Days	11	10	5
Total Lunches	1742	1142	428
Total Breakfast	966	1266	1350
Lunches per day	158	114.20	85.60
Lunches per student	48.28%	34.82%	26.10%
Breakfast per day	88	127	270
Breakfast per student	26.77%	38.60%	82.32%

June 30, 2026 financial statements and cash disbursements

Statement of Financial Position 6/30/2026:

Our total cash for all funds was at $843,399 as of June 30, with Operational having $836,016 in cash. The “Balance Sheet” financial statements display the total cash for all funds; this number is higher than typical as it reflects the summer payroll (which is paid in July).

Statement of Revenue, Expenditures and Changes in Fund Balance:

This statement provides a summary of actual expenditures by revenue source and expenditure functions, this is similar to the audited financial statements and provides a good summary of the type of revenues received and actual expenditures recognized for each fund.

Disbursements:

Comments regarding the purpose for payments have been supplied for anticipated questions.

Budget to Actual statements:

As of 6/30/26 all funds/functions are displaying a positive balance.

RFRS (requests for reimbursements):

Requests for reimbursements are related to grant expenditures and the process for requesting reimbursements for those expenditures. We have submitted RFRs for Title I, Title II and IDEA-B expenses through the end of FY26 on 6/29/26. Reimbursement was received in July.

USDA (fund 21000 + 21100) is not submitted through OBMS and therefore does not show on RFR reports generated by OBMS. Claims through June have been submitted by 7/10/26.

Medicaid quarterly administrative claims are typically submitted in the second month after quarter end. The claim for Apr-Jun was submitted and received in July.

The Lease Assistance award, PSCOC, was received mid-December. Quarter 4 was requested and received in July.

No other RFRs have been submitted at this time. We will submit further RFRs as we have more expenses.

BARS (budget adjustment requests):

- **BAR FY27-02 (11000): The maintenance BAR allocates (partial) budget authority for AP in 2400**

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Recommendation to approve purchases and give Director permission to sign FY27 contracts over $15,000:

Vendor	Purpose	Issued PO Amount	Requested Increase	Approval Amount
Cooperative Educational Services (C.E.S.)	Contracted P/T Social Worker FY27	$15,000.00	$25,000.00	$40,000.00

Temporary Loans to Other Funds:

During quarter-end and year-end reporting we are required to report funds that have negative cash balances and show that the operational fund has adequate funds to cover those negative balances. The negative cash results because the school is a cash basis entity and does not record transactions that reflect the billing of grant funds until the cash is received and deposited into the bank.

As of June 30, 2026 the Operational Fund has temporary loans to cover negative **cash in bank balances** for the following funds:

21000 - $ 21,465.51
21100 - $ 11,992.27
24000 - $ 53,866.82
31200 - $ 71,336.25

Total - $ 158,660.85

Operational cash in bank as of 6/30/26: $843,399