

**Financial report for April 16, 2026 GC Meeting**

**By Ian Johnson-Escudero and Mary Scofield**

**March 31, 2026 financial statements and cash disbursements**

**Statement of Financial Position 3/31/2026:**

Our total cash for all funds was at \$969,673 as of March 31, with Operational having \$1,037,250 in cash. Due to staffing shortages and challenges getting vacant positions filled, we have more money than anticipated available in our Operational fund. At this time, the plan is to take long-anticipated projects (where allowable) and use these funds to begin addressing those plans now.

**Statement of Revenue, Expenditures and Changes in Fund Balance:**

This statement provides a summary of actual expenditures by revenue source and expenditure functions, this is similar to the audited financial statements and provides a good summary of the type of revenues received and actual expenditures recognized for each fund.

**Disbursements:**

Comments regarding the purpose for payments have been supplied for anticipated questions.

**Budget to Actual statements:**

As of 3/31/25 all funds/functions are displaying a positive balance.

- Fund 21000 & 21100:
  - Claims through March '26 have been submitted with USDA.
  - Displayed below is the participation comparison between years.

	Mar 2024	Mar 2025	Mar 2026
Total Students	321	333	330
Attendance %	90.01%	89.32%	81.45%
Days	15	21	20
Total Lunches	2543	4635	4377
Total Breakfast	3737	4341	2925
Lunches per day	169.53	220.71	219
Lunches per student	52.81%	66.28%	66.32%
Breakfast per day	249	207	146
Breakfast per student	77.61%	62.08%	44.32%

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## El Camino Real Academy

### **RFRS (requests for reimbursements):**

Requests for reimbursements are related to grant expenditures and the process for requesting reimbursements for those expenditures. We have submitted RFRs for Title I and IDEA-B expenses through 3/27/26 on 4/9/26. Expenses for the science labs (fund 31400) were also submitted for reimbursement on 4/9/26.

USDA (fund 21000 + 21100) is not submitted through OBMS and therefore does not show on RFR reports generated by OBMS. Claims through March have been submitted by 4/10/26.

Medicaid quarterly administrative claims are typically submitted in the second month after quarter end. We will be submitting Jan-Mar 2026 in May.

The Lease Assistance award, PSCOC, was received mid-December. Quarters 1, 2 and 3 requests for reimbursement have been received. Quarter 4 will be requested in May 2026.

No other RFRs have been submitted at this time. We will submit further RFRs as we have more expenses.

### **BARS (budget adjustment requests):**

- **BAR FY26-19 (21000, amendment):** The amendment to BAR FY26-19 corrects the revenue codes for BAR entry/upload.
- **BAR FY26-27 (11000):** This 2-part BAR serves to transfer unspent, unencumbered 1000 budget to functions 2600 and 4000 where we anticipate additional expenses. The Decrease portion of the BAR adjusts the monthly SEG per the 4/6/26 PED memo.
- **BAR FY26-28 (31703):** This increase BAR budgets the FY26 award per the Final Award Letter.
- **BAR FY26-29 (25153):** This increase BAR budgets additional FY26 medicaid revenue.
- **BAR FY26-30 (24101):** This 2-part BAR adjusts the Title I budget to reflect the Title I budget call approved in the 3/10/26 quarterly APS meeting.

### **Recommendation to approve purchases and give Director permission to sign FY25 contracts over \$15,000:**

Vendor	Purpose	Approval Amount
tbd	PA system	\$41,000.00
tbd	Playground surfacing material	\$46,000.00
tbd	Addtl. Cameras, vape detectors	\$23,000.00
tbd	Science lab overage	\$40,000.00

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## El Camino Real Academy

### **Temporary Loans to Other Funds:**

During quarter-end and year-end reporting we are required to report funds that have negative cash balances and show that the operational fund has adequate funds to cover those negative balances. The negative cash results because the school is a cash basis entity and does not record transactions that reflect the billing of grant funds until the cash is received and deposited into the bank.

As of March 31, 2026 the Operational Fund has temporary loans to cover negative **cash in bank balances** for the following funds:

21000	- \$	29,841.87
24000	- \$	31,311.08
27000	- \$	3,032.00
31400	- \$	110,108.09
31600	- \$	25,611.36
<u>Total</u>	- \$	<u>199,904.40</u>

Operational cash in bank as of 3/31/26: \$1,037,250