

**Financial report for March 16, 2026 GC Meeting**

**By Ian Johnson-Escudero and Mary Scofield**

**February 28, 2026 financial statements and cash disbursements**

**Statement of Financial Position 2/28/2026:**

Our total cash for all funds was at \$769,585 as of February 28, with Operational having \$942,163 in cash. Our overall financial position is typical of what we'd expect at this point in the year. We have no outstanding concerns at this time.

**Statement of Revenue, Expenditures and Changes in Fund Balance:**

This statement provides a summary of actual expenditures by revenue source and expenditure functions, this is similar to the audited financial statements and provides a good summary of the type of revenues received and actual expenditures recognized for each fund.

**Disbursements:**

Comments regarding the purpose for payments have been supplied for anticipated questions.

**Budget to Actual statements:**

As of 2/28/25 only two funds/functions are displaying a negative 'available' balance: Fund 11000 - Function 2500 is displaying a negative amount which will be corrected by approval of BAR FY26-26. Fund 21000 is displaying a negative available balance resulting from the Purchase Order encumbrance, which has been corrected in March.

El Camino Real Academy

- Fund 21000 & 21100:
  - Claims through February '26 have been submitted with USDA.
  - Displayed below is the participation comparison between years.

	Feb - 24	Feb - 25	Feb - 26
Total Students	317	334	330
Attendance %	88.51%	89.18%	92.51%
Days	19	19	20
Total Lunches	3501	3999	4186
Total Breakfast	5266	3964	2530
Lunches per day	184.26	210.47	209
Lunches per student	58.13%	63.02%	63.42%
Breakfast per day	277	209	127
Breakfast per student	87.43%	62.46%	38.33%

As discussed with the board during our February meeting, we determined that we would need a permanent cash transfer from 11000 to 21000. However, instead of completing the permanent cash transfer directly from 11000 to 21000, which may cause PED difficulty in reconciling the cash balance they show for the fund, we have elected to pay FY26 food service bills out of the Operation fund up to an amount that ensures 21000 breaking even by the end of the fiscal year. This can be seen in BAR FY26-26.

**RFRS (requests for reimbursements):**

Requests for reimbursements are related to grant expenditures and the process for requesting reimbursements for those expenditures. We have submitted RFRs for Title I and IDEA-B expenses through 2/15/26 on 2/19/26.

USDA (fund 21000 + 21100) is not submitted through OBMS and therefore does not show on RFR reports generated by OBMS. Claims through February have been submitted by 3/10/26.

Medicaid quarterly administrative claims are typically submitted in the second month after quarter end. We have received reimbursement for the October-December claim at the end of February.

The Lease Assistance award, PSCOC, was received mid-December. Our Q3 PSCOC claim was submitted on 2/19/26.

We are finalizing the RFR for 31400 for capital outlay reimbursement.

No other RFRs have been submitted at this time. We will submit further RFRs as we have more expenses.

**BARS (budget adjustment requests):**

- **BAR FY26-19 (21000):** This 2 part BAR first decreases the estimated 6/30/25 cash balance to agree to the final audited cash balance. Secondly, the BAR budgets additional food service revenue through 2/28/26.
- **BAR FY26-20 (21100):** This decrease BAR adjusts the estimated 6/30/25 cash balance to agree to the final audited cash balance.
- **BAR FY26-21 (25153):** This increase BAR adjusts the estimated 6/30/25 cash balance to agree to the final audited cash balance.
- **BAR FY26-22 (26244):** This increase BAR adjusts the estimated 6/30/25 cash balance to agree to the final audited cash balance.
- **BAR FY26-23 (31600):** This increase BAR adjusts the estimated 6/30/25 cash balance to agree to the final audited cash balance.
- **BAR FY26-24 (31701):** This decrease BAR adjusts the estimated 6/30/25 cash balance to agree to the final audited cash balance.
- **BAR FY26-25 (23000):** This 2 part BAR first decreases the estimated 6/30/25 cash balance to agree to the final audited cash balance. Secondly, the BAR budgets additional student activity fundraising revenue through 2/28/26.
- **BAR FY26-26 (11000):** This 2 part BAR first transfers budget to 11000-3100, in order to pay Food Service Management Company invoices from 11000 (resulting in fixing the modified accrual deficit in 21000). Secondly, the maintenance BAR moves additional budget to central services to cover enrollment support, website development.

**Recommendation to approve purchases and give Director permission to sign FY25 contracts over \$15,000:**

There are no requests for approval at this time.