ECRA
El Camino Real Academy

Financial report for February 16, 2026 GC Meeting
By Ian Johnson-Escudero and Mary Scofield

January 31, 2026 financial statements and cash disbursements

Statement of Financial Position 1/31/2026:
Our total cash for all funds was at $619,714 as of January 31, with Operational having $896,065 in cash. Our overall financial position is typical of what we'd expect at this point in the year. Other than the discussion of USDA and Universal meals for all we have no outstanding concerns at this time.

Statement of Revenue, Expenditures and Changes in Fund Balance:
This statement provides a summary of actual expenditures by revenue source and expenditure functions, this is similar to the audited financial statements and provides a good summary of the type of revenues received and actual expenditures recognized for each fund.

Disbursements:
Comments regarding the purpose for payments have been supplied for anticipated questions.

Budget to Actual statements:
As of 1/31/25 all funds/functions are displaying a positive balance.

- Fund 21000 & 21100:
    - Claims through January '26 have been submitted with USDA.
    - Displayed below is the participation comparison between years.

	Jan - 24	Jan - 25	Jan - 26
Total Students	324	338	329
Attendance %	87.20%	90.15%	87.09%
Days	20	19	19
Total Lunches	3355	4361	4047
Total Breakfast	5164	3993	2165
Lunches per day	167.75	229.53	213
Lunches per student	51.77%	67.91%	64.74%
Breakfast per day	258	210	114
Breakfast per student	79.69%	62.18%	34.63%

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- Displayed below is the modified accrual of food service funds (with revenue and expense through 12/31/25).
- As discussed with the auditors, we will have to consider the following solutions for the debit being carried forwards:
  - Show substantial improvement in FY26 net income
  - A permanent cash transfer from 11000 will need to be made for $52,697.71. This will be presented for Board approval in March
  - Discussion to change breakfast procedure

FY26 Food Service Account Modified Accrual		
	21000	**21100**
6/30/23 Balance audited modified accrual basis	$ 38,926.00	$ 0
FY 24 net income	$ (65,656.00)	$ 3,518
6/30/24 Balance audited modified accrual basis	$ (26,730.00)	$ 3,518
FY 25 net income	$ (31,585.00)	$ 8,546
6/30/25 Balance audited modified accrual basis	$ (58,315.00)	$ 5,028.00
FY26 Revenue (through 12.31.25)	$ 123,808.55	$ 17,794.60
FY26 Expense (through 12.31.25)	$ (123,219.26)	$ (17,794.60)
Additional cost to 21100 to zero out FY25 modified fund balance	$ 5,028.00	$ (5,028.00)
12/31/25 Balance on a modified accrual basis	$ (52,697.71)	$ 0.00

RFRS (requests for reimbursements):

Requests for reimbursements are related to grant expenditures and the process for requesting reimbursements for those expenditures. We have submitted RFRs for Title I, Title II and IDEA-B expenses through 12/31/25 on 1/28/26. CTE was similarly submitted on 1/28/26, though we shortly received a call from PED informing us that APS had not yet completed their application, therefore our request was denied (until such time as the application is complete, and we can then re-submit.)

USDA (fund 21000 + 21100) is not submitted through OBMS and therefore does not show on RFR reports generated by OBMS. Claims through January have been submitted by 2/10/26.

Medicaid quarterly administrative claims are typically submitted in the second month after quarter end. October-December was submitted on 2/8/26 and we are awaiting reimbursement.

The Lease Assistance award, PSCOC, was received mid-December. With BAR FY26-13 approved in the prior GC meeting we submitted Q1 and Q2 PSCOC claims on 1/27/26.

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We are finalizing the RFR for 31400 for capital outlay reimbursement.

No other RFRs have been submitted at this time. We will submit further RFRs as we have more expenses.

BARS (budget adjustment requests):
There are no BARs at this time.

Recommendation to approve purchases and give Director permission to sign FY25 contracts over $15,000:
There are no requests for approval at this time.