

ECRA

El Camino Real Academy

Financial report for January 22, 2026 GC Meeting

By Ian Johnson-Escudero and Mary Scofield

December 31, 2025 financial statements and cash disbursements

Statement of Financial Position 12/31/2025:

Our total cash for all funds was at \$554,493 as of December 31, with Operational having \$816,645 in cash.

- Fund 21000 & 21100:
 - Claims through December '25 have been submitted with USDA.
 - Revenue and expenses have been received/paid through October '25
 - As discussed with the GC in December, we performed the analysis of the revenue/expense for 21000/21100 for FY26. As of October '25, we showed a YTD deficit of \$2,769.15 in 21000 with 21100 breaking even. We do anticipate a positive increase when we include December in the analysis, due to meals distributed to students over the break (these donated meals counted towards our total meals served, increasing revenue with no increase to expense).
 - There is concern over our historical loss for USDA (21000); beginning FY26 this was a modified accrual deficit of 58,000. During FY26 we have been conscious of the need to address that by catching up throughout the year, or with a permanent cash transfer before year end.
 - As a result we will bring a historical through December analysis to the board as soon as we receive November and December food service invoices.
 - Displayed below is the comparison between years.

	12/2023	12/2024	12/2025
Total Students	325	340	330
Attendance %	92.79%	87.36%	88.92%
Days	15	10	15
Total Lunches	1818	1673	4632
Total Breakfast	2703	2355	3195
Lunches per day	121.20	167.30	309
Lunches per student	37.29%	49.21%	93.58%
Breakfast per day	180	236	213
Breakfast per student	55.45%	69.26%	64.55%

ECRA

El Camino Real Academy

Statement of Revenue, Expenditures and Changes in Fund Balance:

This statement provides a summary of actual expenditures by revenue source and expenditure functions, this is similar to the audited financial statements and provides a good summary of the type of revenues received and actual expenditures recognized for each fund.

Disbursements:

Comments regarding the purpose for payments have been supplied for anticipated questions.

Budget to Actual statements:

As of 12/31/25 all funds/functions are displaying a positive balance.

RFRS (requests for reimbursements):

Requests for reimbursements are related to grant expenditures and the process for requesting reimbursements for those expenditures. The report from OBMS is presented for your information. We will be submitting additional Title 1, and IDEA-B RFR's and Title 2 and NextGen RFRs by the end of January.

The following funds are not submitted through OBMS and therefore do not show on the generated report submitted to you.

USDA (fund 21000 + 21100). Claims through December have been submitted by 1/10/26.

Medicaid quarterly administrative claims are typically submitted in the second month after quarter end. We will be submitting the claim for October-December in February 2026. In addition the FY25 cost report claim was submitted on 12.16.25

Our PSCOC (lease assistance) BAR was approved by PED on 1/2/26 and we will be submitting a request for reimbursement for Quarter 1 and Quarter 2 of SY25-26 by the end of January.

BARS (budget adjustment requests):

- 1. BAR FY26-16 (11000):** This increase BAR serves to budget prior-year revenue, related to unused contributions in supplemental insurance flexible spending accounts from FY23.
- 2. BAR FY26-17 (21000):** This increase BAR serves to budget additional food service revenue (2nd meals, a-la-carte) as well as a maintenance BAR which adjusts the budget allocated to food and management services to reflect actual expenses. We will issue a change order on the FSMC purchase order in January to adjust the encumbrance in 21000 as well.
- 3. BAR FY26-18 (21100):** This maintenance BAR adjusts the budget allocated to food and management services to reflect actual expenses.

ECRA

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Recommendation to approve purchases and give Director permission to sign FY25 contracts over \$15,000:

Vendor:	Purpose:	Initial PO amount:	Prior increase:	Requested increase:	Final PO amount:
Consolidated Builders	Science lab construction	\$110,108.09		\$125,000	\$235,108.09

Temporary Loans to Other Funds:

During quarter-end and year-end reporting we are required to report funds that have negative cash balances and show that the operational fund has adequate funds to cover those negative balances. The negative cash results because the school is a cash basis entity and does not record transactions that reflect the billing of grant funds until the cash is received and deposited into the bank. This can be seen in the “ECRA FY26 Q2 Cash Report” on page 4.

As of December 31, 2025 the Operational Fund has temporary loans to cover negative **cash in bank balances** for the following funds:

21000 - \$ 55,637.58
24000 - \$ 42,333.90
25153 - \$ 5,709.92
31600 - \$ 139,064.05
31701 - \$ 37,448.66

Total - \$ 280,194.11

Operational cash in bank as of 12/31/25: \$816,645.39