

Financial report for April 28, 2025 GC Meeting

By Ian Johnson-Escudero/Mary Scofield

March 31, 2025 financial statements and cash disbursements

Statement of Financial Position 3/31/2025:

Our total cash for all funds was at \$464,377 as of March 31, with Operational having \$690,324 in cash. The “Balance Sheet” financial statements display the total cash for all funds, but in order to see the amount of available funds (after encumbrances) you will have to look at March’s “budget to actual” financial statements. This is the result of getting our total budget over twelve months, not considering when those funds are spent.

- Fund 21000 & 21100:
 - March was a strong month for lunch participation, reaching 66% participation compared to prior year numbers (53%).
 - “Actual” participation was even higher; 74% of all students present during the month ate lunch for free.
 - Claims through February have been entered as of 3/31/25. Revenue through January has been received in the same period. Food service management company invoices have been paid through February 2025.
 - Displayed below is the comparison between years.

Lunch Participation at ECRA	March 2025	March 2024
Total Enrolled Students	333	321
<i>Attendance %</i>	89.32%	90.01%
<i>(Avg daily students present)</i>	297	289
Days in month	21	15
Total Lunches	4635	2543
Lunches per day	220.71	169.53
Lunches per student	66.28%	52.81%
Lunches per student (present)	74.21%	58.68%

Statement of Revenue, Expenditures and Changes in Fund Balance:

This statement provides a summary of actual expenditures by revenue source and expenditure functions, this is similar to the audited financial statements and provides a good summary of the type of revenues received and actual expenditures recognized for each fund.

Disbursements:

Comments regarding the purpose for payments have been supplied for anticipated questions.

Budget to Actual statements:

As of 3/31/25 there are no funds or functions displaying negative amounts.

RFRS (requests for reimbursements):

Requests for reimbursements are related to grant expenditures and the process for requesting reimbursements for those expenditures. Title 1 and IDEA-B RFRs were submitted for expenditures through 3/24/25.

We submitted an RFR for the roof repairs to the Special Capital Outlay-State fund on 4/3/25.

USDA (fund 21000 + 21100) is not submitted through OBMS and therefore does not show on the provided report. As of 4/28/25, claims have been submitted through March 2025.

Medicaid quarterly administrative claims are typically submitted in the second month after quarter end. January-March will be submitted in May 2025.

The PSCOC RFR was submitted for both Q1 and Q2 of SY2024-25 on 12/18/24. We will submit the RFR for Q3 towards the end of April 2025.

We will provide a report from OBMS for RFR's submitted through the portal, but this will not include USDA, Medicaid, and PSCOC RFR's.

BARS (budget adjustment requests):

1. **BAR FY25-21 (11000):** This BAR serves to increase the revenue from state SEG payments, adjusted for final FY25 unit value.
2. **BAR FY25-22 (24101):** This Title I BAR adjusts the budget to reflect actual grant expenditure changes.
3. **BAR FY25-23 (25153):** This maintenance BAR moves budget to where we have FY25 expenses.

Recommendation to approve purchases and give Director permission to sign contracts over \$15,000:

Vendor:	Purpose:	Initial PO amount:	Prior increase:	Requested increase:	Final PO amount:
Albuquerque/Bernalillo Co. Water Utility Authority	Water utility	\$22,000		\$4000	\$26,000

Temporary Loans to Other Funds:

During quarter-end and year-end reporting we are required to report funds that have negative cash balances and show that the operational fund has adequate funds to cover those negative balances. The negative cash results because the school is a cash basis entity and does not record transactions that reflect the billing of grant funds until the cash is received and deposited into the bank.

As of March 31, 2025 the Operational Fund has temporary loans to cover negative **cash in bank balances** for the following funds:

21000	- \$	49,073.63
24000	- \$	25,752.48
25000	- \$	20,235.58
27000	- \$	6,271.00
31200	- \$	65,859.75
31400	- \$	80,713.53
31600	- \$	99,824.23

Total - \$ 347,730.20

Operational cash as of 3/31/25: \$ 690,324