

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF NET ASSETS
June 30, 2012

	<u>Governmental Activities</u>
ASSETS	
Cash and cash equivalents	\$ 423,564
Receivables, net of allowance for uncollectibles:	
Due from other governments	25,020
Prepaid expenses	-
Total current assets	<u>448,584</u>
NON-CURRENT ASSETS	
Capital assets:	
Land	1,500,000
Building and building improvements	10,280,855
Furniture, fixtures and equipment	77,079
Less: accumulated depreciation	<u>(323,716)</u>
Total non-current assets	<u>11,534,218</u>
TOTAL ASSETS	<u>\$ 11,982,802</u>
LIABILITIES AND NET ASSETS	
Accounts payable	\$ 45,008
Accrued liabilities	245,312
Due to other governments	-
Current portion of long-term debt - Lease purchase	187,578
Deferred revenue	<u>188,793</u>
Total current liabilities	<u>666,691</u>
Long-term debt - Lease purchase	<u>11,238,617</u>
Total liabilities	<u>11,905,308</u>
Invested in capital assets, net of related debt	108,023
Restricted	19,787
Unrestricted (deficit)	<u>(50,316)</u>
Total net assets (deficit)	<u>77,494</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 11,982,802</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF ACTIVITIES
Year Ended June 30, 2012

FUNCTIONS/PROGRAMS	Program Revenues				Net Revenues (Expenses) and Changes in in Net Assets
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental activities:					
Instruction	\$ 2,107,204	\$ 425	\$ 258,956	\$ -	\$ (1,847,823)
Support services:					
Students	504,951	-	204,493	-	(300,458)
Instruction	288,047	-	287,304	-	(743)
General Administration	20,341	-	-	-	(20,341)
School Administration	328,494	-	34,432	-	(294,062)
Central Services	204,949	-	-	-	(204,949)
Operation & Maintenance of Plant	287,806	-	-	-	(287,806)
Student Transportation	-	-	-	-	-
Operation of non-instructional services:					
Food Services Operations	244,175	3,898	239,478	-	(799)
Community Services Operations	-	-	-	-	-
Facilities, Materials, Supplies and Other Services	577,905	-	358,241	-	(219,664)
Interest expense - lease purchase	43,303	-	-	23,475	(19,828)
TOTAL GOVERNMENTAL ACTIVITIES	<u>\$ 4,607,175</u>	<u>\$ 4,323</u>	<u>\$ 1,382,904</u>	<u>\$ 23,475</u>	<u>(3,196,473)</u>
			GENERAL REVENUES		
					2,956,404
					346,084
					<u>(529)</u>
				Total general revenues	<u>3,301,959</u>
				Change in net assets	105,486
				Net assets, beginning of year	<u>(27,992)</u>
				Net assets, end of year	<u>\$ 77,494</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Materials	Food Services	Title I
ASSETS					
Cash and temporary investments	\$ 174,595	\$ -	\$ 5,908	\$ 13,879	\$ 1,588
Accounts receivable:	-	-	-	-	-
Due from other governments	-	-	-	-	-
Due from other funds	25,020	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 199,615	\$ -	\$ 5,908	\$ 13,879	\$ 1,588
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ 45,008	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	204,923	-	-	-	1,588
Due to other funds	-	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	<u>249,931</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,588</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	5,908	13,879	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	(50,316)	-	-	-	-
Total fund balance (deficit)	<u>(50,316)</u>	<u>-</u>	<u>5,908</u>	<u>13,879</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 199,615	\$ -	\$ 5,908	\$ 13,879	\$ 1,588

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24154 Teacher/Principal Training	24224 Title I School Improvement	25255 Education Job Fund
ASSETS					
Cash and temporary investments	\$ 616	\$ -	\$ 1,808	\$ 36,377	\$ -
Accounts receivable:	-	-	-	-	-
Due from other governments	-	556	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 616	\$ 556	\$ 1,808	\$ 36,377	\$ -
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	616	-	1,808	36,377	-
Due to other funds	-	556	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	-
Total current liabilities	<u>616</u>	<u>556</u>	<u>1,808</u>	<u>36,377</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 616	\$ 556	\$ 1,808	\$ 36,377	\$ -

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	27106 Library GO Bonds	27105 2008 Library Fund	27155 Breakfast For Elementary	31200 Public School Capital Outlay	31600 HB33 Capital Improvements
ASSETS					
Cash and temporary investments	\$ -	\$ -	\$ -	\$ -	\$ 188,793
Accounts receivable:	-	-	-	-	-
Due from other governments	989	-	-	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	-	-	-	-	-
TOTAL ASSETS	\$ 989	\$ -	\$ -	\$ -	\$ 188,793
LIABILITIES AND NET ASSETS					
Current liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued liabilities	-	-	-	-	-
Due to other funds	989	-	-	-	-
Due to other governments	-	-	-	-	-
Deferred revenue - other	-	-	-	-	188,793
Total current liabilities	<u>989</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188,793</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Restricted	-	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned (deficit)	-	-	-	-	-
Total fund balance (deficit)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL LIABILITIES AND FUND BALANCE	\$ 989	\$ -	\$ -	\$ -	\$ 188,793

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-1

	31700 SB9 Capital Improvements	Total Primary Government
ASSETS		
Cash and temporary investments	\$ -	\$ 423,564
Accounts receivable:	-	-
Due from other governments	23,475	25,020
Due from other funds	-	25,020
Prepaid expenses	-	-
	-	-
TOTAL ASSETS	\$ 23,475	\$ 473,604
LIABILITIES AND NET ASSETS		
Current liabilities:		
Accounts payable	\$ -	\$ 45,008
Accrued liabilities	-	245,312
Due to other funds	23,475	25,020
Due to other governments	-	-
Deferred revenue - other	-	188,793
Total current liabilities	23,475	504,133
Fund balances:		
Nonspendable	-	-
Restricted	-	19,787
Committed	-	-
Assigned	-	-
Unassigned (deficit)	-	(50,316)
Total fund balance (deficit)	-	(30,529)
TOTAL LIABILITIES AND FUND BALANCE	\$ 23,475	\$ 473,604

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET ASSETS
June 30, 2012

Total Fund Balance - Governmental Funds	
(Governmental Fund Balance Sheet)	\$ <u>(30,529)</u>

Amounts reported for governmental activities in the Statement of Net Assets are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.

The cost of capital assets is	11,857,934
Accumulated depreciation is	<u>(323,716)</u>
 Total capital assets	 <u>11,534,218</u>

Long-term and certain other liabilities, are not due and payable in the current period and therefore are not reported as liabilities in the funds.

Long-term and other liabilities at year end consist of:

Long-term debt - Lease purchase	<u>(11,426,195)</u>
 Total long-term and other liabilities	 <u>(11,426,195)</u>

Net assets of governmental activities (Statement of Net Assets)	\$ <u>77,494</u>
--	-------------------------

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

	11000	13000	14000	21000	24101
	General	Pupil Transportation	Instructional Materials	Food Services	Title I IASA
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	425	-	-	3,898	-
State sources	2,956,404	-	23,737	-	-
Federal sources	-	-	-	236,092	165,963
Interest	-	-	-	-	-
Total revenues	<u>2,956,829</u>	<u>-</u>	<u>23,737</u>	<u>239,990</u>	<u>165,963</u>
EXPENDITURES					
Current:					
Instruction	1,848,860	-	15,041	-	15,557
Support services:					
Students	300,458	-	-	-	79,102
Instruction	743	-	-	-	44,162
General administration	17,554	-	-	-	-
School administration	294,062	-	-	-	27,142
Central services	204,949	-	-	-	-
Operation & maintenance of plant	286,400	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	240,789	-
Capital outlay	-	-	-	-	-
Lease purchase - principal payments	-	-	-	-	-
Lease purchase - interest payments	-	-	-	-	-
Total expenditures	<u>2,953,026</u>	<u>-</u>	<u>15,041</u>	<u>240,789</u>	<u>165,963</u>
Excess (deficiency) of revenues over (under) expenditures	<u>3,803</u>	<u>-</u>	<u>8,696</u>	<u>(799)</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Other financing sources (uses)	-	(529)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(529)</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>3,803</u>	<u>(529)</u>	<u>8,696</u>	<u>(799)</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>(54,119)</u>	<u>529</u>	<u>(2,788)</u>	<u>14,678</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ (50,316)</u>	<u>\$ -</u>	<u>\$ 5,908</u>	<u>\$ 13,879</u>	<u>\$ -</u>

STATE OF NEW MEXICO
 ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
 EL CAMINO REAL ACADEMY
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
 FUND BALANCES - GOVERNMENTAL FUNDS
 June 30, 2012

	24106 IDEA-B Entitlement	24153 English Language Acquisition	24154 Teacher/Principal Training	24224 Title I School Improvement
REVENUES				
Property taxes	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	-
State sources	-	-	-	-
Federal sources	126,461	14,416	17,179	433,556
Interest	-	-	-	-
Total revenues	<u>126,461</u>	<u>14,416</u>	<u>17,179</u>	<u>433,556</u>
EXPENDITURES				
Current:				
Instruction	8,150	9,208	17,179	182,810
Support services:				
Students	118,311	5,208	-	1,872
Instruction	-	-	-	241,584
General administration	-	-	-	-
School administration	-	-	-	7,290
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
Lease purchase - principal payments	-	-	-	-
Lease purchase - interest payments	-	-	-	-
Total expenditures	<u>126,461</u>	<u>14,416</u>	<u>17,179</u>	<u>433,556</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):				
Other financing sources - lease purchase	-	-	-	-
Other financing sources (uses)	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

Exhibit B-3

	25255 Education Job Fund	27106 2010 Library GO Bonds	27105 2008 Library Fund	27155 Breakfast For Elementary	31200 Public School Capital Outlay
REVENUES					
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Local and county sources	-	-	-	3,386	-
State sources	-	989	1,558	-	358,241
Federal sources	1,326	-	-	-	-
Interest	-	-	-	-	-
Total revenues	<u>1,326</u>	<u>989</u>	<u>1,558</u>	<u>3,386</u>	<u>358,241</u>
EXPENDITURES					
Current:					
Instruction	1,326	989	-	-	-
Support services:					
Students	-	-	-	-	-
Instruction	-	-	1,558	-	-
General administration	-	-	-	-	-
School administration	-	-	-	-	-
Central services	-	-	-	-	-
Operation & maintenance of plant	-	-	-	-	-
Student transportation	-	-	-	-	-
Other support services	-	-	-	-	-
Operation of non-instructional services:					
Community services operations	-	-	-	-	-
Food services operations	-	-	-	3,386	-
Capital outlay	-	-	-	-	358,241
Lease purchase - principal payments	-	-	-	-	-
Lease purchase - interest payments	-	-	-	-	-
Total expenditures	<u>1,326</u>	<u>989</u>	<u>1,558</u>	<u>3,386</u>	<u>358,241</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other financing sources (uses):					
Other financing sources - lease purchase	-	-	-	-	-
Other financing sources (uses)	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCES - GOVERNMENTAL FUNDS
June 30, 2012

	31600	31700	Total
	HB33 Capital	SB9 Capital	Primary
	Improvements	Improvements	Government
REVENUES			
Property taxes	\$ 346,084	\$ -	\$ 346,084
Local and county sources	-	-	7,709
State sources	-	23,475	3,364,404
Federal sources	-	-	994,993
Interest	-	-	-
	<u>346,084</u>	<u>23,475</u>	<u>4,713,190</u>
Total revenues			
EXPENDITURES			
Current:			
Instruction	-	-	2,099,120
Support services:			
Students	-	-	504,951
Instruction	-	-	288,047
General administration	2,787	-	20,341
School administration	-	-	328,494
Central services	-	-	204,949
Operation & maintenance of plant	-	-	286,400
Student transportation	-	-	-
Other support services	-	-	-
Operation of non-instructional services:			
Community services operations	-	-	-
Food services operations	-	-	244,175
Capital outlay	11,726,189	23,475	12,107,905
Lease purchase - principal payments	273,805	-	273,805
Lease purchase - interest payments	43,303	-	43,303
	<u>12,046,084</u>	<u>23,475</u>	<u>16,401,490</u>
Total expenditures			
Excess (deficiency) of revenues over (under) expenditures	<u>(11,700,000)</u>	<u>-</u>	<u>(11,688,300)</u>
Other financing sources (uses):			
Other financing sources - lease purchase	11,700,000	-	11,700,000
Other financing sources (uses)	-	-	(529)
	<u>11,700,000</u>	<u>-</u>	<u>11,699,471</u>
Total other financing sources (uses)			
NET CHANGES IN FUND BALANCES	<u>-</u>	<u>-</u>	<u>11,171</u>
FUND BALANCES, BEGINNING OF YEAR	<u>-</u>	<u>-</u>	<u>(41,700)</u>
FUND BALANCES, END OF YEAR	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (30,529)</u>

The accompanying notes are an integral part of the financial statements.

**STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
Year Ended June 30, 2012**

Net Changes in Fund Balances - Total Governmental Funds (Statement of Revenues, Expenditures, and Changes in Fund Balances)	\$ <u>11,171</u>
--	-------------------------

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental Funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. In the current period, these amounts were:

Capital outlay	11,700,000
Depreciation expense	<u>(179,490)</u>
Excess of capital outlay over depreciation expense	<u>11,520,510</u>

The issuance of long-term debt (e.g., bonds, notes, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.

Proceeds from capital lease payments	(11,700,000)
Lease purchase principal payments	<u>273,805</u>
Excess proceeds over payments	<u>(11,426,195)</u>

Change in net assets of governmental activities (Statement of Activities)	\$ <u>105,486</u>
--	--------------------------

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
GENERAL FUND (FUND 11000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ 19,560	\$ 19,585	\$ 25
State sources	2,945,810	2,956,404	2,956,404	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>2,945,810</u>	<u>2,975,964</u>	<u>2,975,989</u>	<u>25</u>
EXPENDITURES				
Current:				
Instruction	1,855,987	1,850,307	1,848,977	1,330
Support Services:				
Students	344,137	333,694	333,755	(61)
Instruction	-	879	877	2
General administration	22,500	25,767	25,892	(125)
School administration	235,003	289,128	289,142	(14)
Central services	205,093	205,252	204,310	942
Operation & maintenance of plant	283,090	292,115	288,857	3,258
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,945,810</u>	<u>2,997,142</u>	<u>2,991,810</u>	<u>5,332</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>(21,178)</u>	<u>(15,821)</u>	<u>(5,357)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	21,178	-	(21,178)
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>21,178</u>	<u>-</u>	<u>(21,178)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(15,821)</u>	<u>\$ (15,821)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(19,160)	
Adjustments to expenditures			38,784	
NET CHANGES IN FUND BALANCES			<u>\$ 3,803</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
PUPIL TRANSPORTATION (FUND 13000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance From</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
			<u>(Budgetary Basis)</u>	<u>Positive (Negative)</u>
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	(529)	(529)
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>(529)</u>	<u>(529)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(529)</u>	<u>\$ (529)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (529)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
INSTRUCTIONAL SUPPORT (FUND 14000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance From</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
			<u>(Budgetary Basis)</u>	<u>Positive (Negative)</u>
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	15,457	15,457	16,358	901
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>15,457</u>	<u>15,457</u>	<u>16,358</u>	<u>901</u>
EXPENDITURES				
Current:				
Instruction	17,457	20,048	15,041	5,007
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>17,457</u>	<u>20,048</u>	<u>15,041</u>	<u>5,007</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(2,000)</u>	<u>(4,591)</u>	<u>1,317</u>	<u>(5,908)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	2,000	4,591	-	(4,591)
TOTAL OTHER FINANCING SOURCES (USES)	<u>2,000</u>	<u>4,591</u>	<u>-</u>	<u>(4,591)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>1,317</u>	<u>\$ 1,317</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			7,379	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ 8,696</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
FOOD SERVICES (FUND 21000)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance From</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
			<u>(Budgetary Basis)</u>	<u>Positive (Negative)</u>
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	7,200	7,200	3,898	(3,302)
Federal sources	275,000	275,000	236,092	(38,908)
Interest	-	-	-	-
TOTAL REVENUES	<u>282,200</u>	<u>282,200</u>	<u>239,990</u>	<u>(42,210)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	291,351	296,878	240,789	56,089
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>291,351</u>	<u>296,878</u>	<u>240,789</u>	<u>56,089</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(9,151)</u>	<u>(14,678)</u>	<u>(799)</u>	<u>(13,879)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	9,151	14,678	-	(14,678)
TOTAL OTHER FINANCING SOURCES (USES)	<u>9,151</u>	<u>14,678</u>	<u>-</u>	<u>(14,678)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(799)</u>	<u>\$ (799)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ (799)</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TITLE I (FUND 24101)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ 165,963	\$ 165,963	\$ 165,963	\$ -
State sources	-	-	-	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>165,963</u>	<u>165,963</u>	<u>165,963</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	25,027	15,557	15,557	-
Support Services:				
Students	31,297	79,253	79,102	151
Instruction	32,118	44,009	44,162	(153)
General administration	-	-	-	-
School administration	77,521	27,144	27,142	2
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>165,963</u>	<u>165,963</u>	<u>165,963</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
IDEA-B ENTITLEMENT (FUND 24106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance From</u>
	<u>Original</u>	<u>Final</u>	<u>Amounts</u>	<u>Final Budget</u>
			<u>(Budgetary Basis)</u>	<u>Positive (Negative)</u>
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	121,887	126,461	126,461	-
Interest	-	-	-	-
TOTAL REVENUES	<u>121,887</u>	<u>126,461</u>	<u>126,461</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	8,150	8,150	-
Support Services:				
Students	121,887	118,311	118,311	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>121,887</u>	<u>126,461</u>	<u>126,461</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
ENGLISH LANGUAGE ACQUISITION (FUND 24153)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	14,440	20,383	5,943
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>14,440</u>	<u>20,383</u>	<u>5,943</u>
EXPENDITURES				
Current:				
Instruction	-	14,440	14,416	24
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>14,440</u>	<u>14,416</u>	<u>24</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>5,967</u>	<u>(5,967)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>5,967</u>	<u>\$ 5,967</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(5,967)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TEACHER/PRINCIPAL TRAINING (FUND 24154)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	17,179	17,179	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>17,179</u>	<u>17,179</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	17,179	17,179	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>17,179</u>	<u>17,179</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
TITLE I SCHOOL IMPROVEMENT (FUND 24224)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	445,900	442,051	(3,849)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>445,900</u>	<u>442,051</u>	<u>(3,849)</u>
EXPENDITURES				
Current:				
Instruction	-	189,802	182,810	6,992
Support Services:				
Students	-	4,875	1,872	3,003
Instruction	-	-	-	-
General administration	-	242,134	241,584	550
School administration	-	9,089	7,290	1,799
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>445,900</u>	<u>433,556</u>	<u>12,344</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>8,495</u>	<u>(8,495)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>8,495</u>	<u>\$ 8,495</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(8,495)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
EDUCATION JOB FUND (FUND 25255)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	1,326	1,326	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,326</u>	<u>1,326</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	1,326	1,326	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,326</u>	<u>1,326</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
2010 LIBRARY GO BONDS (FUND 27106)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual Amounts (Budgetary Basis)	Variance From Final Budget Positive (Negative)
	Original	Final		
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	2,426	2,426	-	(2,426)
Interest	-	-	-	-
TOTAL REVENUES	<u>2,426</u>	<u>2,426</u>	<u>-</u>	<u>(2,426)</u>
EXPENDITURES				
Current:				
Instruction	2,426	2,426	989	1,437
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>2,426</u>	<u>2,426</u>	<u>989</u>	<u>1,437</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(989)</u>	<u>989</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(989)</u>	<u>\$ (989)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			989	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
2008 LIBRARY GO BONDS (FUND 27105)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	-	-	-
Federal sources	-	1,559	3,938	2,379
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>1,559</u>	<u>3,938</u>	<u>2,379</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	1,559	1,558	1
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>1,559</u>	<u>1,558</u>	<u>1</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>2,380</u>	<u>(2,380)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>2,380</u>	<u>\$ 2,380</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			(2,380)	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
BREAKFAST FOR ELEMENTARY (FUND 27155)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	3,386	3,386	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>3,386</u>	<u>3,386</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	3,386	3,386	-
Capital outlay	-	-	-	-
TOTAL EXPENDITURES	<u>-</u>	<u>3,386</u>	<u>3,386</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
PUBLIC SCHOOL CAPITAL OUTLAY (FUND 31200)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	-	358,241	358,241	-
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>-</u>	<u>358,241</u>	<u>358,241</u>	<u>-</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	-	358,241	358,241	-
TOTAL EXPENDITURES	<u>-</u>	<u>358,241</u>	<u>358,241</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			-	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
HB33 CAPITAL IMPROVEMENTS (FUND 31600)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	288,558	288,558	278,650	(9,908)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>288,558</u>	<u>288,558</u>	<u>278,650</u>	<u>(9,908)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	2,886	2,886	2,787	99
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	427,804	541,899	343,297	198,602
TOTAL EXPENDITURES	<u>430,690</u>	<u>544,785</u>	<u>346,084</u>	<u>198,701</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(142,132)</u>	<u>(256,227)</u>	<u>(67,434)</u>	<u>(188,793)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	142,132	256,227	-	(256,227)
TOTAL OTHER FINANCING SOURCES (USES)	<u>142,132</u>	<u>256,227</u>	<u>-</u>	<u>(256,227)</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(67,434)</u>	<u>\$ (67,434)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			11,767,434	
Adjustments to expenditures			<u>(11,700,000)</u>	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SB 9 CAPITAL IMPROVEMENTS (FUND 31700)
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET (BUDGETARY BASIS) AND ACTUAL
Year Ended June 30, 2012

	Budgeted Amounts		Actual	Variance From
	Original	Final	Amounts (Budgetary Basis)	Final Budget Positive (Negative)
REVENUES				
Local and county sources	\$ -	\$ -	\$ -	\$ -
State sources	22,283	33,041	2,094	(30,947)
Federal sources	-	-	-	-
Interest	-	-	-	-
TOTAL REVENUES	<u>22,283</u>	<u>33,041</u>	<u>2,094</u>	<u>(30,947)</u>
EXPENDITURES				
Current:				
Instruction	-	-	-	-
Support Services:				
Students	-	-	-	-
Instruction	-	-	-	-
General administration	-	-	-	-
School administration	-	-	-	-
Central services	-	-	-	-
Operation & maintenance of plant	-	-	-	-
Student transportation	-	-	-	-
Other support services	-	-	-	-
Operation of non-instructional services:				
Community services operations	-	-	-	-
Food services operations	-	-	-	-
Capital outlay	22,283	33,041	23,475	9,566
TOTAL EXPENDITURES	<u>22,283</u>	<u>33,041</u>	<u>23,475</u>	<u>9,566</u>
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>(21,381)</u>	<u>21,381</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers	-	-	-	-
Designated cash	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES AND OTHER SOURCES (USES) OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>(21,381)</u>	<u>\$ (21,381)</u>
RECONCILIATION TO GAAP BASIS				
Adjustments to revenues			21,381	
Adjustments to expenditures			-	
NET CHANGES IN FUND BALANCES			<u>\$ -</u>	

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	<u>Agency Funds</u>
ASSETS	
Cash and cash equivalents	\$ <u>4,347</u>
TOTAL ASSETS	\$ <u><u>4,347</u></u>
LIABILITIES	
Deposits held for others	\$ <u>4,347</u>
TOTAL LIABILITIES	\$ <u><u>4,347</u></u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SCHEDULE OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
June 30, 2012

	Balance, July 1, 2011	Additions	Deletions	Balance, June 30, 2012
ASSETS				
Cash in bank	\$ 2,170	\$ 19,227	\$ (17,050)	\$ 4,347
Other receivable	<u>80</u>	<u>-</u>	<u>(80)</u>	<u>-</u>
TOTAL ASSETS	<u>\$ 2,250</u>	<u>\$ 19,227</u>	<u>\$ (17,130)</u>	<u>\$ 4,347</u>
LIABILITIES				
Deposits held for others	<u>\$ 2,250</u>	<u>\$ 19,227</u>	<u>\$ (17,130)</u>	<u>\$ 4,347</u>
TOTAL ASSETS	<u>\$ 2,250</u>	<u>\$ 19,227</u>	<u>\$ (17,130)</u>	<u>\$ 4,347</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
SCHEDULE OF CASH AND TEMPORARY INVESTMENT ACCOUNTS
June 30, 2012

	<u>New Mexico Bank & Trust</u>
Operating account	\$ 482,683
Activity account	<u>4,401</u>
Total on deposit	487,084
Reconciling items	<u>(59,173)</u>
Reconciled balance at June 30, 2012	427,911
Less activity funds	<u>(4,347)</u>
Balance per Exhibit A-1	<u>\$ 423,564</u>

The accompanying notes are an integral part of the financial statements.

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	Operational Account 11000	Pupil Transportation 13000	Instructional Materials 14000	Food Services 21000	Federal Projects Account 24000
Cash, June 30, 2011	\$ 249,264	\$ 529	\$ 4,591	\$ 14,678	\$ 42,810
Add:					
2011-12 revenues	2,975,989	-	16,358	239,990	783,228
Loans from other funds	(230,179)	-	-	-	(69,018)
Total cash available	<u>2,995,074</u>	<u>529</u>	<u>20,949</u>	<u>254,668</u>	<u>757,020</u>
Less:					
2011-12 expenditures	(2,991,810)	(529)	(15,041)	(240,789)	(757,576)
Prior year outstanding loans	2,094	-	-	-	-
Total outstanding loans	(24,464)	-	-	-	-
Receivables/payables	194,257	-	-	-	40,389
Cash, June 30, 2012	<u>175,151</u>	<u>-</u>	<u>5,908</u>	<u>13,879</u>	<u>39,833</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	(556)	-	-	-	556
Cash per books	<u>\$ 174,595</u>	<u>\$ -</u>	<u>\$ 5,908</u>	<u>\$ 13,879</u>	<u>\$ 40,389</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	(224,911)	-	-	-	(40,389)
Fund balance, modified accrual basis (deficit)	<u>\$ (50,316)</u>	<u>\$ -</u>	<u>\$ 5,908</u>	<u>\$ 13,879</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	Federal Direct Account 25000	Local Grants Fund 26000	State Flowthrough Fund 27000	Public School Capital Outlay 31200	Capital Improve. HP 33 31600
Cash, June 30, 2011	\$ 2,634	\$ -	\$ 1,511	\$ -	\$ 256,227
Add:					
2011-12 revenues	1,326	-	7,324	358,241	278,650
Loans from other funds	(2,634)	-	-	-	-
Total cash available	<u>1,326</u>	<u>-</u>	<u>8,835</u>	<u>358,241</u>	<u>534,877</u>
Less:					
2011-12 expenditures	(1,326)	-	(9,824)	(358,241)	(346,084)
Prior year outstanding loans	-	-	-	-	-
Total outstanding loans	-	-	989	-	-
Receivables/payables	-	-	-	-	-
Cash, June 30, 2012	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>188,793</u>
Fund balance reconciliation to GAAP basis:					
Audit reclassifications to cash	-	-	-	-	-
Cash per books	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 188,793</u>
Fund balance reconciliation to GAAP basis:					
Modified accrual adjustments	-	-	-	-	(188,793)
Fund balance, modified accrual basis (deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STATE OF NEW MEXICO
ALBUQUERQUE MUNICIPAL SCHOOL DISTRICT NO. 12
EL CAMINO REAL ACADEMY
CASH RECONCILIATION
June 30, 2012

Schedule III

	Capital Improve. SB 9 31700	Total Primary Government
Cash, June 30, 2011	\$ -	\$ 572,244
Add:		
2011-12 revenues	2,094	4,663,200
Loans from other funds	-	(301,831)
Total cash available	2,094	4,933,613
Less:		
2011-12 expenditures	(23,475)	(4,744,695)
Prior year outstanding loans	(2,094)	-
Total outstanding loans	23,475	-
Receivables/payables	-	234,646
Cash, June 30, 2012	-	423,564
Fund balance reconciliation to GAAP basis:		
Audit reclassifications to cash	-	-
Cash per books	\$ -	\$ 423,564
Fund balance reconciliation to GAAP basis:		
Modified accrual adjustments	\$ -	\$ (454,093)
Fund balance, modified accrual basis (deficit)	\$ -	\$ (30,529)

The accompanying notes are an integral part of the financial statements.